

**MEDIA PRIMA BERHAD (532975-A)**
*(Incorporated in Malaysia)*
**FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2009**

The Board of Directors of Media Prima Berhad ("MPB or Company") is pleased to announce the unaudited results of the Group for the second quarter ended 30 June 2009.

This interim report is prepared in accordance with Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" and paragraph 9.22 of the "Bursa Malaysia Securities Berhad" (BMSB) Listing Requirements, and should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2008.

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		CURRENT 30.06.2009 RM'000	PRECEDING 30.06.2008 RM'000	CURRENT 30.06.2009 RM'000	PRECEDING 30.06.2008 RM'000
<u>Continuing Operations</u>					
Revenue		178,002	198,542	319,179	358,128
Operating expenses	A8	(155,166)	(165,580)	(300,156)	(307,792)
Other operating income		2,379	4,610	3,708	8,512
Profit from operations		25,215	37,572	22,731	58,848
Finance costs		(5,858)	(4,906)	(11,471)	(9,403)
Share of associate		4,580	4,748	3,318	10,454
Profit before tax		23,937	37,414	14,578	59,899
Taxation	B1	(5,976)	(6,698)	(6,548)	(12,119)
Net profit for the period from continuing operations		17,961	30,716	8,030	47,780
<u>Subsidiary Held for Sale</u>					
Losses from a subsidiary acquired exclusively for sale	A4	(13,578)	-	(32,578)	-
Net profit / (loss) for the period		4,383	30,716	(24,548)	47,780
Minority interests attributable to subsidiary acquired exclusively for sale		4,073	-	9,773	-
Net profit / (loss) attributable to equity holders of the Company		8,456	30,716	(14,775)	47,780
<b>Earnings per share</b>					
Before share of losses from a subsidiary acquired exclusively for sale					
- Basic	B13	2.10	3.61	0.94	5.62
- Diluted	B13	2.10	3.58	0.94	5.57
After share of losses from a subsidiary acquired exclusively for sale					
- Basic	B13	0.99	3.61	(1.73)	5.62
- Diluted	B13	0.99	3.58	(1.73)	5.57

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2008.

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	NOTE	AS AT 30.06.2009 RM'000	AS AT 31.12.2008 RM'000
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment		219,903	212,553
Investment properties		13,538	13,682
Other investments		2,393	2,393
Associates		345,120	347,444
Prepaid expenditure		2,783	2,622
Intangible assets		194,163	179,084
Deferred tax assets		19,375	19,445
Prepaid lease rentals		9,137	9,162
		<u>806,412</u>	<u>786,385</u>
<b>Current Assets</b>			
Inventories		67	35
Receivables, deposits and prepayments		242,815	281,023
Tax recoverable		4,101	3,814
Deposits, bank and cash balances		55,262	51,083
		<u>302,245</u>	<u>335,955</u>
Assets of subsidiary acquired exclusively for sale		50,614	42,402
		<u>352,859</u>	<u>378,357</u>
<b>TOTAL ASSETS</b>		<u>1,159,271</u>	<u>1,164,742</u>
<b>LIABILITIES AND EQUITY</b>			
<b>Non Current Liabilities</b>			
Payables and borrowings	B5	338,786	229,114
Deferred tax liabilities		19,716	20,007
		<u>358,502</u>	<u>249,121</u>
<b>Current Liabilities</b>			
Payables and borrowings	B5	272,030	349,142
Taxation		7,120	18,283
		<u>279,150</u>	<u>367,425</u>
Liabilities of subsidiary acquired exclusively for sale		12,820	8,427
		<u>291,970</u>	<u>375,852</u>
<b>TOTAL LIABILITIES</b>		<u>650,472</u>	<u>624,973</u>
<b>Equity and Reserves</b>			
Share capital		853,811	853,811
Reserves		(323,219)	(302,509)
Equity attributable to equity holders of the Company		530,592	551,302
Minority interests		(21,793)	(11,533)
Total equity		<u>508,799</u>	<u>539,769</u>
<b>TOTAL LIABILITIES AND EQUITY</b>		<u>1,159,271</u>	<u>1,164,742</u>
<b>Net Assets per share (sen)</b>		<b>62.14</b>	<b>64.57</b>

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2008.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
AS AT 30 JUNE 2009

	← Issued and fully paid ordinary shares of RM1 each		Attributable to Equity Holders of the Company →					Total RM'000	Minority interests RM'000	Total equity RM'000
	Number of shares '000	Nominal Value RM'000	Share Premium RM'000	Non-distributable Revaluation and other reserves RM'000	Accumulated losses RM'000	Total RM'000				
<b>2009:</b>										
At 1 January 2009	853,811	853,811	188,118	33,900	(524,527)	551,302	(11,533)	539,769		
Currency translation differences recognised directly in equity	-	-	-	(5,935)	-	(5,935)	30	(5,905)		
Acquisition of a new subsidiary	-	-	-	-	-	-	(517)	(517)		
Net profit for the financial period from continuing operations	-	-	-	-	8,030	8,030	-	8,030		
Losses from a subsidiary acquired exclusively for sale	-	-	-	-	(22,805)	(22,805)	(9,773)	(32,578)		
<b>At 30 June 2009</b>	<b>853,811</b>	<b>853,811</b>	<b>188,118</b>	<b>27,965</b>	<b>(539,302)</b>	<b>530,592</b>	<b>(21,793)</b>	<b>508,799</b>		
<b>2008:</b>										
At 1 January 2008	842,183	842,183	183,250	30,132	(495,952)	559,613	1,922	561,535		
Conversion of Irredeemable Convertible Unsecured Loan Stocks ("ICULS")	2,016	2,016	1,008	-	-	3,024	-	3,024		
Exercise of warrants	2,344	2,344	469	(234)	-	2,579	-	2,579		
Exercise of Employee Share Option Scheme ("ESOS")	607	607	243	-	-	850	-	850		
Dividend paid	-	-	-	-	(56,298)	(56,298)	-	(56,298)		
Net profit for the financial period	-	-	-	-	47,780	47,780	-	47,780		
<b>At 30 June 2008</b>	<b>847,150</b>	<b>847,150</b>	<b>184,970</b>	<b>29,898</b>	<b>(504,470)</b>	<b>557,548</b>	<b>1,922</b>	<b>559,470</b>		

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2008.

## UNAUDITED CONDENSED CASH FLOW STATEMENT

	FOR THE PERIOD ENDED 30.06.2009 RM'000	FOR THE PERIOD ENDED 30.06.2008 RM'000
<b>Cash flow from operating activities</b>		
Receipts from customers	385,552	405,372
Payments to employees and suppliers of goods and services	(314,460)	(351,088)
Income tax paid	(19,276)	(19,597)
	<hr/>	<hr/>
Net cash inflow / (outflow) arising from operating activities:		
- Continuing operation	51,816	34,687
- Subsidiary acquired exclusively for sale	(37,533)	-
<i>Net cash flow from operating activities</i>	<u>14,283</u>	<u>34,687</u>
<b>Cash flow from investing activities</b>		
Purchase of property, plant & equipment	(24,907)	(29,637)
Part proceeds from disposal of property reclassified as asset held for sale	-	54,000
Part payment of purchase consideration and settlement of advances for subsidiaries	(8,487)	(16,500)
Payment to scheme creditors	-	(5,625)
Interests received	133	852
Dividend received	5,690	5,567
Proceeds from disposal of property, plant and equipment	-	2,937
	<hr/>	<hr/>
Net cash (outflow) / inflow arising from investing activities:		
- Continuing operation	(27,571)	11,594
- Subsidiary acquired exclusively for sale	(653)	(32,904)
<i>Net cash flow from investing activities</i>	<u>(28,224)</u>	<u>(21,310)</u>
<b>Cash flow from financing activities</b>		
Proceeds from issuance of shares	-	3,428
Repayments of hire purchase	(3,395)	(1,499)
Interests paid	(10,079)	(8,283)
Drawdown of term loan	100,000	-
Repayments of term loan	(7,837)	(1,255)
Decrease / (increase) in restricted fixed deposits	2,222	(5,927)
Dividend paid	-	(56,297)
Drawdown of Commercial Papers ("CP")	43,000	-
Repayment of CP	(100,000)	-
	<hr/>	<hr/>
<i>Net cash flow from financing activities arising from continuing operations</i>	<u>23,911</u>	<u>(69,833)</u>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	9,970	(56,456)
<b>Foreign exchange differences on opening balances</b>	(3,034)	-
<b>Cash and cash equivalents at beginning of period</b>	<u>44,079</u>	<u>126,612</u>
<b>Cash and cash equivalents at end of period</b>	<u>51,015</u>	<u>70,156</u>

A12

The unaudited Condensed Cash Flow Statement should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2008.

**MEDIA PRIMA BERHAD (532975-A)**  
(Incorporated in Malaysia)

**FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2009**

**NOTES TO THE FINANCIAL RESULTS**

**A1. BASIS OF PREPARATION**

The unaudited condensed interim financial statements of the Group have been prepared in accordance with Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" and paragraph 9.22 of the "Bursa Malaysia Securities Berhad" (BMSB) Listing Requirements, and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2008.

The accounting policies, method of computation and basis of consolidation applied in the unaudited condensed interim financial statements are consistent with those used for the annual audited financial statements for the financial year ended 31 December 2008 except for the adoption of the following new standards and amendments to published standards that are effective for the financial periods beginning 1 January 2009 or later periods:

- FRS 7 "Financial Instruments: Disclosures" (effective for accounting period beginning on or after 1 January 2010). This standard removes duplicative disclosures and simplified the disclosures on concentrations of risk, credit risk, liquidity risk and market risk in IAS 32.
- FRS 8 "Operating Segments" (effective for accounting period beginning on or after 1 July 2009). This standard sets out requirements for disclosure of information about an entity's operating segments and also about the entity's products and services, the geographical areas in which it operates, and its major customers.
- FRS 139 "Financial Instruments: Recognition and Measurement" (effective for accounting periods beginning on or after 1 January 2010). This new standard establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. Hedge accounting is only permitted only under strict circumstances.

The Group will apply the above standards and amendments to the published standards when it becomes effective. With the exception of FRS 139, the application of the above standards and amendments to published standards is not expected to result in any significant impact on the financial results and financial position of the Group in the year of initial application. As allowed under the transitional provision of FRS 139, the Group is exempted from having to disclose the possible impact of the application of this standard on the financial statements of the Group in the year of initial application.

There were no other changes in estimates that have had a material effect on the current quarter results.

The results of Media Prima Berhad's ("MPB") associated company, The New Straits Times Press (Malaysia) Berhad ("NSTP"), have been equity accounted.

**A2. AUDIT QUALIFICATION**

The annual audited financial statements for the financial year ended 31 December 2008 were not subject to any qualification.

**A3. SEASONALITY OR CYCLICALITY OF INTERIM OPERATIONS**

The business of the Group is not subject to material seasonal or cyclical fluctuations.

**A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOWS**

**Subsidiary acquired exclusively for sale**

On 25 March 2008, mm Studios Sdn Bhd (formerly known as Newslink Asia Sdn Bhd) ("MSSB"), MPB's wholly owned subsidiary entered into a Shareholders' Agreement with SBC Markwendell. Inc ("SBC") and MPB Primedia, Inc. ("MPI") for the subscription by both MSSB and SBC of their respective portions of common shares in MPI, whereby MSSB will hold 70% of the issued and paid up capital of MPI and SBC the balance 30%.

This investment represents the intended seed asset for the private-equity media fund ("the Fund") to be set-up by MPB as part of its regional strategy as disclosed in note B4.

Pending the setting up of the Fund, MSSB and MPI have entered into a Shareholders' Agreement as described above, with the intention that the Shareholders' Agreement be novated and/or MSSB interest in MPI be transferred to the Fund after the Fund has been set up.

On the basis that the investment in MPI is intended to be held temporarily and is anticipated to be transferred to the Fund within the next twelve months, under FRS5 "Non-Current Assets Held For Sale", this investment is classified as "subsidiary acquired exclusively for sale". Consequently, the losses arising from MPB's share of the losses is included in the results of the Group:

	<b>RM'000</b>
<b>MPI's losses for the period ended 30 June 2009</b>	<b>32,578</b>
<b>Minority interests (SBC)</b>	<b>(9,773)</b>
<b>MPB's share of losses</b>	<b>22,805</b>

**A5. MATERIAL CHANGE IN ESTIMATES**

There was no material change in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared to the previous financial quarters or previous financial year.

**A6. DIVIDENDS PAID**

On 28 July 2009, the Company paid a final dividend in respect of the financial year ended 31 December 2008 of 6.7 sen per share on 853,811,042 ordinary shares less income tax of 25%, amounting to RM42.9 million to shareholders registered on the Company's Register of Members at the close of business on 30 June 2009.

**A7. SEGMENTAL REPORTING**

The Group is organised on a worldwide basis based on three geographical locations:

- ◊ Malaysia
- ◊ Republic of Ghana
- ◊ Philippines

Analysis by geographical location is as follows:

	REVENUE <sup>1</sup> 30.06.2009 RM'000	PROFIT / (LOSS) BEFORE TAX 30.06.2009 RM'000	LOSSES FROM SUBSIDIARY ACQUIRED EXCLUSIVELY FOR SALE 30.06.2009 RM'000	TOTAL ASSETS <sup>2</sup> 30.06.2009 RM'000
Malaysia	309,430	15,555	-	1,053,709
Republic of Ghana	9,749	(977)	-	31,472
Philippines	-	-	(32,578)	50,614
	<u>319,179</u>	<u>14,578</u>	<u>(32,578)</u>	<u>1,135,795</u>

	REVENUE <sup>1</sup> 30.06.2008 RM'000	PROFIT BEFORE TAX 30.06.2008 RM'000	LOSSES FROM SUBSIDIARY ACQUIRED EXCLUSIVELY FOR SALE 30.06.2008 RM'000	TOTAL ASSETS <sup>2</sup> 30.06.2008 RM'000
Malaysia	347,037	58,033	-	1,120,763
Republic of Ghana	11,091	1,866	-	32,918
	<u>358,128</u>	<u>59,899</u>	<u>-</u>	<u>1,153,681</u>

<sup>1</sup> Advertising revenue

<sup>2</sup> Excludes deferred tax assets and tax recoverable

The Group operates primarily within one industry, being electronic and print media.

#### A8. OPERATING EXPENSES

Included within operating expenses for the period under review are depreciation and amortisation charges of RM23.74 million (2008: RM20.2 million).

#### A9. VALUATIONS OF PROPERTY, PLANT & EQUIPMENT

The group's property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. There were no changes to valuation of property, plant and equipment brought forward from the previous financial year.

#### A10. CONTINGENT LIABILITIES

As at the date of this report, the following is the additional Group contingent liability since the last quarter announcement:

- One new claim for an unspecified amount of damages for defamation brought against a subsidiary, Sistem Televisyen Malaysia Berhad ("TV3") for words mentioned during its television programme in 2008.

The Directors are of the opinion, based on legal advice, that the claims lack merit and are unlikely to succeed.

#### A11. CAPITAL COMMITMENTS

Capital commitments not provided for in the financial statements as at 30 June 2009 are as follows:

	RM'000
Approved but not contracted:	
- Property, plant & equipment	<u>30,196</u>

**A12. CASH AND CASH EQUIVALENTS**

Details of cash and cash equivalents are as follows:

	As at 30.6.2009 RM'000	As at 30.6.2008 RM'000
<b>Cash and bank balances</b>	29,273	56,121
<b>Deposits with licensed financial institutions:</b>		
Deposits with licensed banks	22,756	14,386
Deposits with finance companies	1,076	-
Deposits with licensed discount houses	2,157	8,259
	<u>25,989</u>	<u>22,645</u>
<b>Deposits, cash and bank balances</b>	55,262	78,766
<b>Cash from subsidiary acquired exclusively for sale</b>	580	-
<i>Less:</i>		
Bank Overdraft	<u>(1,637)</u>	<u>(1,642)</u>
<i>Less:</i>		
<b>Restricted deposits:</b>		
Deposits with licensed banks	<u>(3,190)</u>	<u>(6,968)</u>
<b>Cash and cash equivalents</b>	<u>51,015</u>	<u>70,156</u>

**ADDITIONAL INFORMATION AS REQUIRED BY THE BMSB's LISTING REQUIREMENTS**

**B1. TAXATION**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT 30.06.2009 RM'000	PRECEDING 30.06.2008 RM'000	CURRENT 30.06.2009 RM'000	PRECEDING 30.06.2008 RM'000
In respect of the current period:				
Current income tax:				
- Malaysian Tax	6,731	6,698	6,731	12,119
- Foreign Tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred tax	(1,095)	-	(523)	-
Under provision of taxation in prior year	<u>340</u>	<u>-</u>	<u>340</u>	<u>-</u>
	<u>5,976</u>	<u>6,698</u>	<u>6,548</u>	<u>12,119</u>

**B2. SALE OF UNQUOTED INVESTMENT AND/OR PROPERTIES**

There is no sale of unquoted investment or properties included in the financial period under review.



**B3. QUOTED SECURITIES**

a. There are no purchases and disposals of quoted securities during the financial year.

b. Investment in quoted securities is as follows:

	AS AT 30.06.2009 RM'000	AS AT 31.12.2008 RM'000
At cost	<u>5,501</u>	<u>5,501</u>
At carrying value	<u>2,236</u>	<u>2,236</u>
At market value	<u>2,421</u>	<u>2,205</u>

**B4. STATUS OF CORPORATE PROPOSALS****Establishment of a Media Fund**

On 25 March 2008, MPB announced the intention of the setting up of a Media Fund ("the Fund"). The Fund, with an expected size of USD100 million, is being established for the purpose of making private equity investment in the media sector within the ASEAN emerging markets including Indonesia, the Philippines, Vietnam and Malaysia. The initial financial close of the Fund is aimed to take place by the end of the third quarter of 2009.

Should this does not materialise, MPB intends to find alternative strategic investor to take over the intended seed asset.

**B5. PAYABLES AND BORROWINGS**

The Group's payables and borrowings classified as short term and long term are as follows:

	30.06.2009 RM'000	31.12.2008 RM'000
Current		
Secured:		
- Term loans	<u>-</u>	<u>845</u>
Unsecured:		
- Term loans	-	14,000
- Commercial Papers	80,000	137,000
- Hire Purchase creditor	2,806	5,088
- Trade and other payables	187,587	186,253
- Bank overdrafts	1,637	1,674
- Amount due to an associated company	-	4,282
	<u>272,030</u>	<u>348,297</u>
	<u>272,030</u>	<u>349,142</u>
Non Current		
Unsecured:		
- Term loans	156,336	49,589
- Hire Purchase creditor	16,764	14,585
- Other payables	964	950
- Medium Term Notes	164,722	163,990
	<u>338,786</u>	<u>229,114</u>
Total payables and borrowings	<u>610,816</u>	<u>578,256</u>

Included in the Group's payables and borrowings is a term loan amounting to USD95,447 (RM335,829).

**B6. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There were no off balance sheet financial instruments issued by the Group as at the date of this report.

**B7. MATERIAL LITIGATION**

Apart from the material litigation disclosed under note A10, there is no other material litigation in the current quarter since the last announcement.

**B8. COMPARISON WITH IMMEDIATE PRECEDING QUARTER RESULTS**

MPB Group performed significantly better during the second quarter of 2009, registering revenue of RM178.0 million, a 26% increase from the RM141.2 million registered in the first quarter of 2009. This is due to increased advertising spending given the improving business environment in Malaysia. The increase in revenue, coupled with stringent cost control measures and improved operational results in its associate company, NSTP, have enabled MPB Group to record Profit Before Taxation ("PBT") from continuing operations of RM23.9 million in the current quarter, compared to a loss of RM9.4 million in the first quarter 2009.

During the quarter, MPB has also booked its share of losses (net of minority interest) from its Philippines operations which amounts to RM9.5 million. This asset is expected to be transferred to the Fund upon the Fund's initial close as mentioned in notes A4 and B4. Even including the share of these losses, the Group returned to profitability by recording RM8.5 million net profit in the second quarter compared to losses of RM23.2 million for the first quarter.

**B9. REVIEW OF PERFORMANCE**

MPB Group's results and revenue activities are mainly driven by the performance of Television Networks, consisting of Sistem Televisyen Malaysia Berhad ("TV3"), Metropolitan TV Sdn Bhd ("8TV"), Natseven TV Sdn Bhd ("ntv7") and Ch-9 Media Sdn Bhd ("TV9"), Radio Networks comprising of Synchronsound Studio Sdn Bhd ("Hotfm"), Radio Wanita Sdn Bhd ("onefm") and Max-Airplay Sdn Bhd ("Flyfm"), the Outdoor Division comprising Big Tree Outdoor Sdn Bhd ("BTO"), UPD Sdn Bhd ("UPD") and The Right Channel Sdn Bhd ("TRC") and MPB's associate company, NSTP.

The revenue for the first half year declined by 11% due to lower advertising revenue especially in Television Networks given the difficult economic conditions although the decline in the second quarter has narrowed. On a positive note, the growth in Radio Networks' revenue, remained strong, increasing by 21% compared to same period last year.

Given the overall contraction in Group revenue by 11% and the nature of the media business being a relatively fixed costs business, the Group's net profit from continuing operations contracted by 83% to RM8.0 million in the current period against RM47.8 million in the previous corresponding period.

**B10. CURRENT YEAR PROSPECTS**

Despite signs of recovery, the media environment is expected to continue to be challenging due to the global economic uncertainty. The Group is, however, committed to maintaining its industry leadership position and its earnings through continued investment in quality programming and branding. Concurrently, the Group will continue to exercise prudent financial and risk management and is stepping up its cost management efforts.

Furthermore, the Group will also continuously look at investment opportunities to enhance its business activities and earnings potential. Accordingly the Board remains confident that the Group will continue to be operationally profitable for the current year.

**B11. PROFIT FORECAST/PROFIT GUARANTEE**

The Group has not issued any Group forecast/profit guarantee during the current financial period.

**B12. DIVIDEND**

The Directors do not recommend any dividend for the current financial period.

**B13. EARNINGS PER SHARE**

The Group's earnings per share are calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT 30.06.2009	PRECEDING 30.06.2008	CURRENT 30.06.2009	PRECEDING 30.06.2008
Profit/(loss) attributable to ordinary equity holders of the Company (RM'000):				
- Before share of losses from a subsidiary acquired exclusively for sale	17,961	30,716	8,030	47,780
- After share of losses from a subsidiary acquired exclusively for sale	8,456	30,716	(14,775)	47,780
Weighted average number of ordinary shares in issue adjusted with the potential ordinary shares of the mandatorily convertible instruments ('000)	853,811	850,172	853,811	850,172
<b>Basic earnings per share (sen):</b>				
- Before share of losses from a subsidiary acquired exclusively for sale	2.10	3.61	0.94	5.62
- After share of losses from a subsidiary acquired exclusively for sale	0.99	3.61	(1.73)	5.62
Profit/(loss) attributable to ordinary equity holders of the Company (RM'000)	17,961	30,716	8,030	47,780
Elimination of interest expense on ICULS, net of tax effect (RM'000)	-	32	-	97
Net profit/(loss) used to determine diluted earnings per share (RM000):				
- Before share of losses from a subsidiary acquired exclusively for sale	17,961	30,748	8,030	47,877
- After share of losses from a subsidiary acquired exclusively for sale	8,456	30,748	(14,775)	47,877
Weighted average number of ordinary shares in issue ('000)	853,811	850,172	853,811	850,172
Adjustments for Warrants	-	1,024	-	1,024
Adjustments for ESOS	*-	8,750	*-	8,750
	<b>853,811</b>	<b>859,946</b>	<b>853,811</b>	<b>859,946</b>
<b>Diluted earnings per share (sen):</b>				
- Before share of losses from a subsidiary acquired exclusively for sale	2.10	3.58	0.94	5.57
- After share of losses from a subsidiary acquired exclusively for sale	0.99	3.58	(1.73)	5.57

\* The ESOS were not assumed to be exercised because they were antidilutive in the current period.

BY ORDER OF THE BOARD

ROSELINDA HASHIM (LS 0008976)  
TAN SAY CHOON (MAICSA 7057849)  
COMPANY SECRETARIES

Petaling  
28 August 2009